

February 29, 2008

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.

1-1, Minami-Aoyama 2-chome,

Minato-ku, Tokyo

Takeo Fukui

President and Representative Director

Notice Concerning Dissolution of a Subsidiary

Honda ICVS Singapore Pte. Ltd. (the “Subsidiary”), which is a consolidated subsidiary of Honda Motor Co., Ltd. (the “Company”), decided today as follows with respect to dissolving itself.

Particulars

1. Profile of the Subsidiary

Corporate Name: Honda ICVS Singapore Pte. Ltd.
Location of Head Office: Singapore, Republic of Singapore
Name of Representative: Toshio Iwamoto
Description of Business: R&D and experimental operation of ICVS
(Intelligent Community Vehicle System)
Established: February 2001
Capital: 3,400,000 Singapore dollars
Major Shareholder and its Ratio of Holdings:
Honda Motor Co., Ltd. 100%

2. Reason for the Dissolution

Since March 2002, the Subsidiary has operated its “multi-port” car sharing business which required no reservations and offered users the ability to use or return the vehicle to or from any of the multiple ports, and thereby has provided its services placing the highest priority on customer satisfaction. However, the Company decided to discontinue the business and dissolve the Subsidiary based on the determination that it would be difficult to sustain the business with the current operating system.

3. Schedule

The dissolution is intended to be completed by the end of July 2008.

4. Impact on consolidated financial results of the Company

The impact on consolidated financial results of the Company will be immaterial.